

TOWN OF TIMNATH

ORDINANCE NO. 1-2005

AN ORDINANCE OF THE BOARD OF TRUSTEES OF THE TOWN OF TIMNATH RATIFYING APPROPRIATION OF MONEY CONSISTENT WITH THE SUPPLEMENTAL 2004 BUDGET AND DECLARING AN EMERGENCY

WHEREAS, the Board of Trustees adopted the 2004 Budget Amendment on December 15, 2004 by Resolution No. AT-2004, which included additional expenditures in the Conservation Trust Fund, Water District Debt Fund and Capital Improvement Fund; and

WHEREAS, the Board of Trustees desires to make clear that it has authorized and appropriated such additional expenditures for those funds as shown in the 2004 Budget Amendment.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF TIMNATH, COLORADO:

Section 1. That the additional expenditures shown in the 2004 Budget Amendment adopted by Resolution No. AT-2004 are appropriated for expenditure.

Section 2. An emergency exists in that the Board desires to finalize all 2004 financial issues in order to begin the process for the 2004 audit in January, 2005.

INTRODUCED, READ AND ADOPTED this 5th day of January, 2005.

Donna Benson, Mayor

ATTEST:

Linda Thompson, Town Clerk



1AN 1 3 2005

STATE OF COLORADO)

) ss:

AFFIDAVIT OF PUBLICATION

COUNTY OF LARIMER)

Robin Hause, being duly sworn, deposes and says that said is the legal clerk of the Fort Collins Coloradoan; that the same is a daily newspaper of general circulation and printed and published in the City of Fort Collins, in said county and state; that the notice or advertisement, of which the annexed is a true copy, has been published in said daily newspaper for

1 consecutive days;

that the notice was published in the regular and entire issue of every number of said newspaper during the period and time of publication of said notice, and in the newspaper proper and not in a supplement thereof; that the first publication of said notice was contained in the issue of said newspaper on

January 12, 2005, A.D.;

that the last publication thereof was contained in the issue of said newspaper on

January 12, 2005, A.D.;

that said Fort Collins Coloradoan has been published continuously and uninterruptedly during the period of at least six months next prior to the first publication of said notice or advertisement above referred to; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof; and that said newspaper is a daily newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

Legal Clerk

Subscribed and sworn to before me, within the County of Larimer, State of Colorado this

January 12, 2005, A.D. R

My Commission expires

Notary Public

Legal No. 32724867

Delivered to:

Town of Timnath PO Box 37 Timnath, CO 80547

TOWN OF TIMINATH ORDINANCE NO. 1-2005 AN ORDINANCE NO. 1-2005 AN ORDINANCE OF THE SOARD OF TRUSTEES OF. THE TOWN OF TIMINATH RATIFYING APPROPRIATION OF MONEY CONSISTENT WITH THE SUPPLEMENTAL 2004 BUDGET AND DECLARING AN EMERGENCY READ, ADOPTED AND ORDERED PUBLISHED this 5th day of January. 1005. s/Donna Benson, Mayor AITEST. /s/Linda Thompson, Town Clerk Final ordinance may be reviewed in its entirety during regular business hours at the Timinath Town Hall, 4100 Main Street, Timnath, Colorado 80647

32724867 Fort Collins Coloradoan January 12, 2004

TOWN OF TIMNATH

RESOLUTION AT-2004

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND AMENDING THE ADOPTED BUDGET FOR THE TOWN OF TIMNATH, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2004, AND ENDING ON THE LAST DAY OF DECEMBER, 2004

WHEREAS, the Board of Trustees of the Town of Timnath has adopted a budget for the 2004 calendar year; and

WHEREAS, after adoption of the budget, the Town received more revenues than were anticipated.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF TIMNATH, COLORADO:

Section 1. That the amendment to the 2004 Budget is hereby adopted as shown on the cash flow attached hereto.

Section 2. That the staff of the Town of Timnath is hereby directed to create the information from the cash flow into a budget amendment format.

Section 3. The budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

ADOPTED this 15th day of December, 2004.

Donna Benson, Mayor

ATTEST:

Linda Thompson, Town Clerk-Treasurer

Town of Timnath 2004 Budget Amendment

	2004	2004	2004
	BUDGET	PROJECTED	AMENDED
2004 TOTAL GENERAL FUND REVENUE	500,554	498,612	500,554
2004 TOTAL GENERAL FUND EXPENDITURES	451,615	315,881	451,615
2004 TOTAL STREET FUND REVENUE	10,252	10,031	10,252
2004 TOTAL STREET FUND EXPENDITURES	30,950	30,847	30,950
2004 TOTAL CONSERVATION TRUST FUND REVENUE	2,300	2,333	2,300
2004 TOTAL CONSERVATION TRUST FUND EXPENDITURES	2,500	3,628	4,000
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2004 TOTAL WATER DISTRICT DEBT FUND REVENUE	5,500	6,062	5,500
2004 TOTAL WATER DISTRICT DEBT FUND EXPENDITURES	5,900	6,750	6,750
	-,	-1	5,7.00
2004 TOTAL 1/4¢ SALES TAX FUND REVENUE	5,900	12,552	5,900
2004 TOTAL 1/4¢ SALES TAX FUND EXPENDITURES	0	0	0
	•	•	•
2004 TOTAL IMPACT FEE FUND REVENUE	128,536	5,945	6,000
2004 TOTAL IMPACT FEE FUND EXPENDITURES	55,110	0	1,000
		_	1,000
2004 TOTAL CAPITAL IMPROVEMENT FUND REVENUE	120,265	128,448	120,265
2004 TOTAL CAPITAL IMPROVEMENT FUND EXPENDITURES	77,500	108,063	110,000
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2004 TOTAL SEWER FUND REVENUE	10,000	12,524	10,000
2004 TOTAL SEWER FUND EXPENDITURES	20,000	11,250	20,000
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2004 TOTAL CONTINGENCY FUND REVENUE	28,020	3,688	3,700
2004 TOTAL CONTINGENCY FUND EXPENDITURES	. 0	. 0	Ó
2004 TOTAL LCSD FUND REVENUE	8,308	8,300	8,308
2004 TOTAL LCSD FUND EXPENDITURES	8,000	710	8,000

Revenues were less than anticipated in the Impact Fee Fund as well as the Contingency Fund because building permits for new residential development did not occur in 2004, as was anticipated when preparing the 2004 budget.

Increased expenditures in the Conservation Trust Fund, Water District Debt Fund, and Capital Improvement Fund are a result of the following:

Conservation Trust Fund - The Master Trails Plan approved by the Board was not included in the 2004 budget

Water District Debt Fund - An increase of \$1,000 in principal on the USDA loan payment was not included in the 2004 budget

Capital Improvement Fund - In the 2004 budget, deposits submitted for payment of consultant fees directly attributable to annexations and land use plans were included in this fund. However, professional fees for the annexations and land use plans were higher than budgeted.

'eveloper deposits and the professional fees subject to reimbursement from such deposits have been placed in a separate fund in the 2005 budget. As a result, in 2005 capital improvements only will be tracked in the Capital Improvement Fund.

DATE: December 15, 2004

Donna Benson, Mayor

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Linda Thompson, Town Clerk Treasurer